



# **AN 'ALWAYS-IN' DAY TRADING METHODOLOGY**

**A Webinar Presented to  
World Wide Traders  
by**

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# PRESENTATION OUTLINE

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- THE FOUR SECRETS TO SUCCESSFUL TRADING  
*PERHAPS A NEW SLANT ON THINGS YOU'VE HEARD*
- A BELIEF SYSTEM DETERMINES HOW YOU TRADE  
*PROBABLY SOMETHING NEW AND CHALLENGING*
- MY METHODOLOGY FOUNDED ON MY BELIEF SYSTEM  
*FOLLOW THE ACTION—PRICE ACTION—LIKE A PIT TRADER*  
*USE FAMILIAR TECHNICALS IN A UNIQUE STRUCTURE*  
*INDICATORS TIED TO SUPPORT/RESISTANCE BREAKOUTS*
- CAVEAT: CAN'T TEACH A 10,000 hr DEVELOPMENT IN 2 hr

# ***ICHIBAN SUCCESS SECRET***

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***YOU CONSISTENTLY TRADE A SIMPLE,  
UNIQUELY DEFINED METHODOLOGY  
IN WHICH YOU HAVE TOTAL TRUST AND  
CONFIDENCE BECAUSE YOU'VE  
BUILT IT ON A SOUND BELIEF SYSTEM  
AND YOU HAVE PROVED IT WORKS.***

# ***ICHIBAN* SUCCESS SECRET: WHAT DOES IT REALLY MEAN?**

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- **YOU'VE ADOPTED A SOUND TRADING BELIEF SYSTEM.**
- **YOU'VE DOCUMENTED RULES IN A UNIQUE TRADING PLAN.**
- **YOU DANCE THE 3 STEP: 1) SIMPLIFY, 2) SIMPLIFY, 3) SIMPLIFY**
- **YOUR PLAN WORKS IN PAPER, SIMULATOR & REAL TRADING.**
- **YOU DEFINE, MEASURE AND REFINE CONSISTENCY.**
- **YOU'VE GOT TRUST AND CONFIDENCE—YOU EARNED IT.**

# TRADING FOLLOWS A BELIEF SYSTEM

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- **IT'S WHAT GUIDES OUR BEHAVIOR—RULES WE LIVE BY.**
- **IT'S HOW WE SEE OURSELVES, OTHERS, THE WORLD.**
- **IT INCLUDES CONCLUSIONS FROM LIFE EXPERIENCE.**
- **SOME BELIEFS ARE FIRMLY HELD, OTHERS CHANGEABLE.**
- **A TRADING BELIEF SYSTEM IS PART OF A LARGER FRAMEWORK, ALL TIED TO TRADING PSYCHOLOGY.**

# SOME GENERAL TRADING BELIEFS

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- **TRADING IS AN HONORABLE BUSINESS AND PROFESSION.**
- **TECHNICAL ANALYSIS BASED DAY TRADING IS FOUNDATIONAL.**
- **STOCK INDEXES & CURRENCY FUTURES ARE GREAT MARKETS.**
- **I HAVE REALISTIC PROFIT, DRAWDOWN AND TIMELINE GOALS.**
- **MY FINANCIAL RESOURCES ARE SUFFICIENT.**
- **I HAVE THE NECESSARY SKILLS, COMMITMENT AND PSYCHOLOGY.**
- **I MUST DEVELOP MY OWN METHODOLOGY—NO HOLY GRAIL**
- **METRICS ARE NEEDED TO MONITOR AND VERIFY IMPROVEMENT.**
- **WITH A 90% FAILURE RATE THE ROAD TO SUCCESS WILL BE HARD.**

# **SOME PERSONAL TRADING BELIEFS TO THAT LED TO *ALWAYS-IN***

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- **HIERARCHY OF TRADING: SCALPING, INTRADAY, SWING, POSITION, BUY & HOLD**
- **DAILY PROFIT GOAL: 'WHATEVER THE MARKET PROVIDES'**
- **FOR CONSISTENT PROFITS MUST 'BE IN' MAJOR RUNS.**
- **MUST BE EQUALLY READY FOR SHORT AND LONG ENTRIES.**
- **DISCERNING PRICE ACTION IS THE KEYSTONE TO TRADING.**
- **EYES-ON-CANDLE-CHARTS WITH SUPPORT/RESISTANCE LEVELS (PINK LINES) IS BEST FOR 'SEEING' PRICE ACTION.**

# ***ALWAYS-IN* TRADING BELIEFS**

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- **'PIT-TRADER' STYLE ENSURES 'BEING IN' FOR MAJOR RUNS.**
- **FOR SMPPLICITY TRADE ONLY 2 UNCORRELATED MARKETS, RUSSELL 2000 AND EURO FX CURRENCY FUTURES BEST.**
- **MUST ACCEPT CONTINUOUS TRADING WITH REVERSALS.**
- **MUST ACCEPT MANY TRADES WITH MANY COMMISSIONS.**
- **MUST LEARN TO HANDLE HIGH RISK TRADES THAT FAIL BY USING 'LOSS-CONTROL' SCALPING TECHNIQUES.**
- **TRADE AT LEAST 3 1-CONTRACT LOTS, 4 LOTS BETTER.**
- **PARTIAL EXITS & ADDBACKS ARE KEY TO BIG PROFITS.**

# MY BELIEFS ABOUT TRADING TOOLS THAT FACILITATE *ALWAYS-IN*

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- **USE M/W/D, LONG/MID/SHORT-TERM CANDLE CHARTS WITH SUPPORT/RESISTANCE AND MA's & INDICATORS**
- **USE REFERENCES: 4-HORSEMEN, SECTORS, TICK, VOLD**
- **USE 4X CHARTS PAIRS, 2 TICK SETS AND 1 MINUTE SET**
- **CHART PAIRS: STANDARD COLOR SHORT-TERM 'TRIGGER', MID-TERM 'SETUP' WITH 3-BAR REVERSAL COLORS.**
- **ENTRY RULES BASED ON SUPPORT/RESISTANCE BREAKOUTS COMBINED WITH A DOUBLE-STOCHASTIC OSCILLATOR IS UNIQUELY POWERFUL.**
- **NEED A GOOD ERGONOMIC TRADING PLATFORM**

# ERGONOMICS FOR *ALWAYS-IN*

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- **PAIRED CHARTS VERTICAL FOR EASY EYE MOTION**
- **SMALL 4 HORSEMEN CHARTS HORIZONTAL**
- **AUTO-WINDOW SELECT WITH CURSOR HOVER (NO CLICK)**
- **EXECUTION DOME NEXT TO KEY CHARTS**
- **SCAN KEY CHARTS LIKE AN INSTRUMENT PILOT**
- **3 + 5 TICK TARGETS & 7 TICK STOP 4-LOT ENTRY STRATEGY**
- **SWITCH TO HANDY SIMULATOR DOME FOR 'URGE' TRADES**

## **NO. 2 SUCCESS SECRET**

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**YOU HAVE A METHODOLOGY MODEL  
AGAINST WHICH YOU COMPARE  
YOUR PERFORMANCE  
EACH TRADING DAY  
AND MAKE ADJUSTMENTS  
TO KEEP THEM IN CLOSE AGREEMENT.**

## **NO. 3 SUCCESS SECRET**

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**YOU MANAGE INITIAL ENTRY,  
STOPS, TARGETS, PARTIAL EXITS  
ADDBACKS, AND FINAL EXIT  
WITH A PLAN AND A PROCEDURE TO  
MAXIMIZE PROFITS AND  
MINIMIZE LOSSES.**

# ***ALWAYS-IN* TRADE MANAGEMENT**

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- **CHECK PRE-TRADE LIST—S/R LEVELS AND STRATEGY (4-LOT).**
- **IS THERE A 'NO-TRADE' CONDITION—e.g. NEWS PENDING?**
- **DETERMINE VALID ENTRIES FOR BOTH LONG AND SHORT TRADES.**
- **IF POSSIBLE, PROGRAM ENTRY(S) WITH BUY AND/OR SELL STOPS.**
- **AT ENTRY USE INITIAL MIN-LOSS SCALP STRATEGY AS NEEDED.**
- **IF 3 PARTIAL OFF WITH MOMENTUM, MANUALLY TRAIL 5 PARTIAL.**
- **IF 5 OFF, PROGRAM 1<sup>st</sup> PARTIAL ADDBACK AND 2<sup>nd</sup> PARTIAL STOP.**
- **ADJUST PROTECTIVE STOP BASED ON SHORT-TERM S/R PATTERN.**

# MORE STEPS IN AN *ALWAYS-IN* TRADE

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- SET TARGET(S) FOR MAJOR S/R LEVELS OTHERWISE PARK HIGH.
- SCAN FOR PENDING REVERSE AND PREPARE EXIT/ENTRANCE.
- AFTER 1<sup>ST</sup>/2<sup>ND</sup> PARTIAL EXIT PREPARE FOR 1-LOT/2-LOT ADDBACK.
- REDO PARTIAL EXITS & ADDBACKS UNTIL REVERSE OR STOP-OUT. (LAST LOT ALMOST NEVER TAKEN FOR OPTIMUM PROFIT!)
- IF STOP-OUT BUT NO VALID REVERSE, PREPARE FOR REENTRY.
- KEEP S/R LEVELS UP-TO-DATE—AT LEAST ON ENTRY TICK CHART
- RECOGNIZE REOCCURRING HIGHER/LOWER RISK PATTERNS AND CONSTANTLY ADJUST TRADE MANAGEMENT ACCORDINGLY.

## **NO. 4 SUCCESS SECRET**

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**TRADING IS A PROFESSION  
AND AN ENTREPRENEURIAL BUSINESS.  
SUCCESS TAKES TIME, COMMITMENT  
AND PERSEVERANCE—AND MONEY.**

# CONTACT INFORMATION

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