

## PROFOUND STATEMENTS

- 1) #4 SIMPLIFY: IF YOU CANNOT QUICKLY AND EASILY LOG ALL THE AVAILABLE TRADES PERMITTED BY YOUR METHODOLOGY RULES, THEN YOU MUST SIMPLIFY THEM UNTIL YOU CAN.
- 2) #6 METRICS: YOU CANT RUN A BUSINESS BY SIMPLY NOTING YOUR P&L AT THE END OF EACH DAY--WEEK, MONTH QUARTER YEAR.
- 3) #7 TRADING BELIEFS: A METHODOLOGY FRAMEWORK IS INCOMPLETE UNTIL IT IS INTRICATELY TIED TO A SET OF TRADING BELIEFS.
- 4) #8 CONTINUOUS TRADING: THE ONLY WAY TO FULLY UNDERSTAND PRICE ACTION TRADING IS THROUGH EXPERIENCE AND THE QUICKEST AND 'BEST' PATH IS A CONTINUOUS TRADING METHODOLOGY.
- 5) #11 MODEL: TRADING WITHOUT A MODEL IS LIKE AN AIRLINE PILOT DEPARTING WITHOUT A FLIGHT PLAN, THE DESTINATION IS KNOWN (PROFIT) BUT THE PATH IS UNKNOWN.
- 6) # 13 TRADE MANAGEMENT: TRADE/MONEY MANAGEMENT IS THE 'END ALL' OF TRADING SUCCESS.